

WHAT IS EDGAR AND HOW DOES IT WORK?



[This Photo](#) by Unknown Author is licensed under [CC BY-SA](#)

WHAT IS EDGAR REGULATION 2 CFR PART 200

- EDGAR STANDS FOR EDUCATION DEPARTMENT GENERAL ADMINISTRATIVE REGULATIONS
- THE GOAL OF EDGAR IS TO PROVE PRICE COMPETITIVENESS OF PURCHASES UTILIZING FEDERAL FUNDS
- THE NEW RULES FOR EDGAR 2 CFR PART 200 WENT INTO EFFECT IN JULY 2016
- EDGAR APPLIES TO ALL PURCHASES MADE WITH FEDERAL AND STATE PASS-THRU GRANT FUNDS THAT ARE ADMINISTERED THROUGH TEA (TEXAS EDUCATION AGENCY)
- **IF THE SCHOOL DISTRICT IS NOT IN COMPLIANCE, THE DISTRICT MAY HAVE TO RETURN THE FUNDING FOR NON-ALLOWABLE EXPENSES**

WHAT IS EDGAR REGULATION 2 CFR PART 200- CONT.

- Sole Source purchases that are considered non-competitive are not allowed without permission from TEA. (Contact Purchasing for additional information)
- 3 Quote requirement (from awarded vendors) applies to any purchases over \$10,000 and less than \$250,000 and includes cooperative purchases (such as Buyboard, Omnia Partners, Tips, etc.).
- Purchases \$250,000 or greater must be bided out.
- Cannot mix budget accounts on purchase orders because the most stringent rule will apply.
- An exception for Edgar rules requiring 3 quotes from approved vendors is for allowable travel expenses (students or staff), allowable license/registration fees and sole source vendors that have been approved by TEA (Texas Education Agency).

PURCHASING THRESHOLDS

- When procuring items/services on behalf of Beaumont ISD, each end-user is charged with acquiring the best quality supplies, equipment and services for the best value from approved vendors. To maintain economies of scale, it is necessary for the district to combine and compete “like” or “similar” purchases when utilizing federal funds.